
MARKET NOTIFICATION : ALERT - BitOasis Technologies FZE [BitOasis]

Date: 10 July 2023

VARA is issuing this market alert regarding ongoing supervisory controls, and enforcement actions initiated against BitOasis [Reference: MVP/VARA/BITOASIS]. Investors and Consumers are advised to note:

1. **MVP Operational Licence [Licence] Conditions:** BitOasis is under review for not meeting mandated conditions, required to be satisfied within 30-60 day timeframes prior to being permitted to undertake any VARA regulated market activity, **subsequent to the issuance of its Licence for Institutional and Qualified Retail Investors, on 12.April.2023.**
2. **Virtual Assets and Related Activities Regulations 2023 [Law No. 4]:** VARA is exercising its authority to supervise and monitor compliance, assure fulfilment of prescribed conditions, impose remedial measures, and take necessary enforcement actions, including but not limited to **holding BitOasis' Licence status as non-operational.**

VARA shall continue to monitor the situation for regulatory compliance remediation.

Disclaimer:

This ALERT represents a notification to the public regarding BitOasis' regulatory licence status, and is not intended to be a substitute for any individuals' own due diligence. For avoidance of doubt, please seek independent, professional advice.

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